

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>.443095</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.364435</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.389521</u>	per \$100
DE MINIMIS RATE	\$ <u>.471509</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Leon County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Leon County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Leon County exceeds the voter-approval rate for Leon County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Leon County, the rate that will raise \$500,000, and the current debt rate for Leon County.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Leon County is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Monday, August 17, 2020, 9:30am at Annex 1 Great Room, Third Floor, Located at 113 W Main, Centerville, Texas 75833.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Leon County adopts the proposed tax rate, the qualified voters of the Leon County may petition the Leon County to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Leon County will be the voter-approval tax rate of the Leon County.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Byron Ryder, David Ferguson, Joey Sullivan, Dean Stanford, David Grimes
 AGAINST the proposal: NONE
 PRESENT and not voting: NONE
 ABSENT: NONE

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Leon County last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by Leon County this year.
(name of taxing unit)

	2019	2020	Change
Total tax rate (per \$100 of value)	.443095	.443095	No nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or 0% difference between tax rate for preceding year and proposed tax rate for current year.
Average homestead taxable value	\$77,969	\$82,262	Increase of 5.506% difference between average taxable value of residence homestead for preceding year and current year.
Tax on average homestead	\$343.37	\$364.52	Increase of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or 6.16% difference between taxes imposed for preceding year and taxes proposed for current year.
Total tax levy on all properties	\$8,790,546	\$8,755,903	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or -.00394% difference between preceding year levy and proposed levy for current year.

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for Leon County
(name of taxing unit)
903-536-2543 or robin.shafer@co.leon.tx.us, or visit www.co.leon.tx.us
(telephone number) (email address) (internet website address)
 for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for Leon County
(name of taxing unit)
 at _____ or _____
(telephone number) (email address)